

Monday, March 27, 2017

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar global agak terpukul dengan adanya kegagalan pemerintahan AS dalam upaya untuk menerbitkan undang-undang baru untuk menggantikan Obamacare. Hal ini menyebabkan harapan pasar terhadap adanya kemungkinan stimulus fiskal besar-besaran oleh presiden Trump semakin minim.
- **Indonesia:** Depkeu diberitakan sedang mengkaji kemungkinan revisi beberapa asumsi makroekonomi untuk APBN tahun 2017 ini. Hal ini termasuk kemungkinan adanya revisi asumsi harga minyak bumi Indonesia Crude Price dari level USD 45 per barel sekarang menjadi USD50.

Analisa Sekilas

- **FX:** USD kembali melemah, ke level terendah dalam 4 bulan belakangan, dengan adanya kekecewaan pelaku pasar terhadap kinerja pemerintahan Trump.

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Financial Market Indicators (Indonesia)

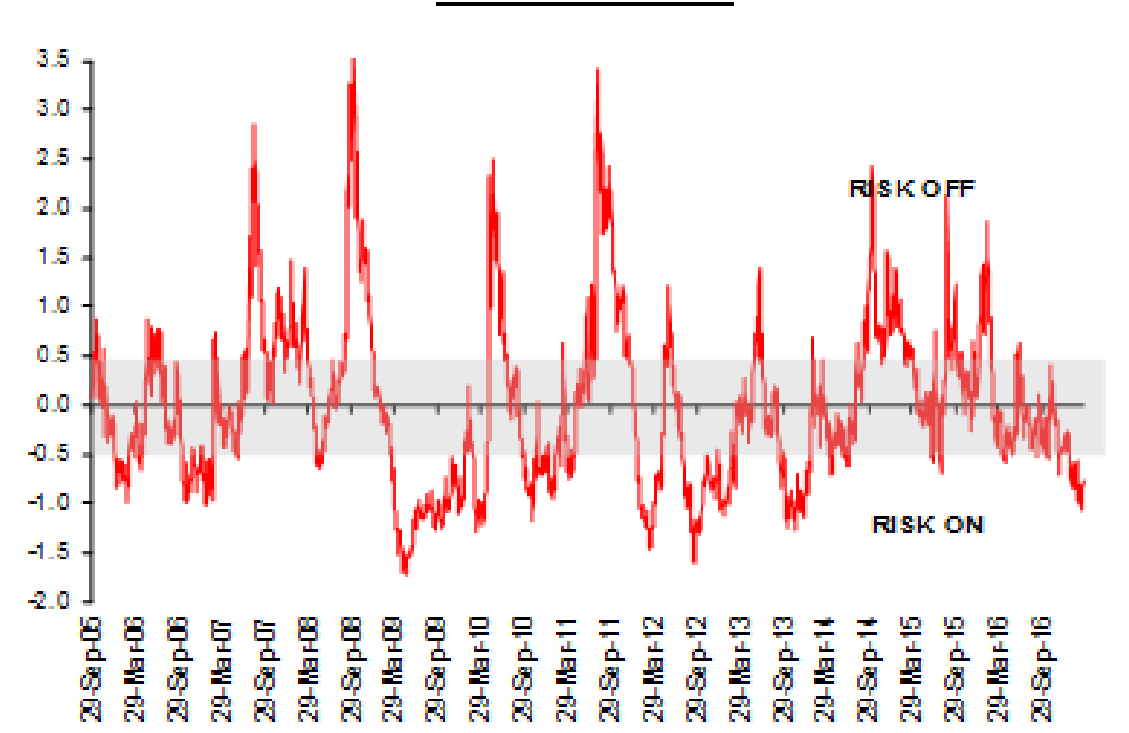
Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13327	EUR-USD	1,0798	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14388,17	GBP-USD	1,2473	DJIA	20596,72	-59,86
GBP-IDR	16639,10	USD-JPY	111,34	Nasdaq	5828,74	11,05
JPY-IDR	119,84	AUD-USD	0,7623	Nikkei 225	19262,53	177,22
AUD-IDR	10155,66	NZD-USD	0,7028	STI	3142,90	15,97
CAD-IDR	9975,14	USD-CAD	1,3378	KLCI	1745,75	-1,25
SGD-IDR	9515,07	USD-CHF	0,9914	JCI	5567,13	3,38
MYR-IDR	3010,65	USD-NOK	8,4951	Baltic Dry	1240,00	44,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,35		1Y	6,36		
1 Minggu	4,85		2Y	6,75		
1 Bulan	5,85		5Y	6,91		
3 Bulan	6,87		10Y	7,12		
6 Bulan	7,13		15Y	7,53		
12 Bulan	7,32		20Y	7,79		

For reference only. Source: Bloomberg, OCBC Bank

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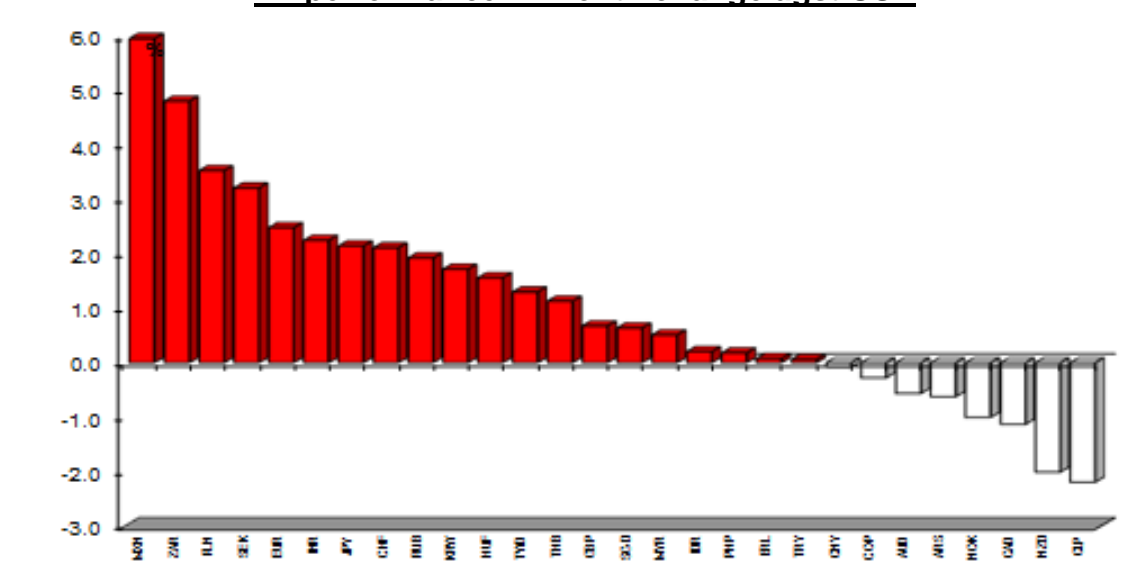
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
03/24/2017	05:00	SK Consumer Confidence	Mar	--	96.7	94.4	--
03/24/2017	05:45	NZ Trade Balance NZD	Feb	180m	-18m	-285m	-257m
03/24/2017	05:45	NZ Exports NZD	Feb	4.20b	4.01b	3.91b	--
03/24/2017	05:45	NZ Imports NZD	Feb	3.99b	4.02b	4.19b	4.16b
03/24/2017	07:50	JN Japan Buying Foreign Bonds	Mar-17	--	¥149.4b	¥703.9b	¥696.1b
03/24/2017	07:50	JN Japan Buying Foreign Stocks	Mar-17	--	¥465.7b	¥360.5b	¥360.6b
03/24/2017	07:50	JN Foreign Buying Japan Bonds	Mar-17	--	¥586.8b	¥47.3b	¥49.5b
03/24/2017	07:50	JN Foreign Buying Japan Stocks	Mar-17	--	¥580.4b	¥722.7b	--
03/24/2017	08:30	JN Nikkei Japan PMI Mfg	Mar P	--	52.6	53.3	--
03/24/2017	11:35	TH Car Sales	Feb	--	68435	57254	--
03/24/2017	12:00	MA CPI YoY	Feb	3.90%	4.50%	3.20%	--
03/24/2017	13:00	SI Industrial Production YoY	Feb	10.00%	12.60%	2.20%	3.80%
03/24/2017	13:00	SI Industrial Production SA MoM	Feb	1.20%	-3.70%	-6.00%	-4.80%
03/24/2017	13:00	JN Leading Index CI	Jan F	--	104.9	105.5	--
03/24/2017	13:00	JN Coincident Index	Jan F	--	115.1	114.9	--
03/24/2017	15:30	TH Foreign Reserves	Mar-17	--	\$180.4b	\$180.0b	--
03/24/2017	15:45	FR GDP QoQ	4Q F	0.40%	0.40%	0.40%	--
03/24/2017	15:45	FR GDP YoY	4Q F	1.20%	1.10%	1.20%	--
03/24/2017	16:00	FR Markit France Mfg PMI	Mar P	52.4	53.4	52.2	--
03/24/2017	16:00	FR Markit France Services PMI	Mar P	56.1	58.5	56.4	--
03/24/2017	16:00	FR Markit France Comp PMI	Mar P	55.8	57.6	55.9	--
03/24/2017	16:30	GE Markit/BME Germany Mfg PMI	Mar P	56.5	58.3	56.8	--
03/24/2017	16:30	GE Markit Germany Services PMI	Mar P	54.5	55.6	54.4	--
03/24/2017	16:30	GE Markit/BME Germany Comp PMI	Mar P	56	57	56.1	--
03/24/2017	17:00	EC Markit Eurozone Mfg PMI	Mar P	55.3	56.2	55.4	--
03/24/2017	17:00	EC Markit Eurozone Services PMI	Mar P	55.3	56.5	55.5	--
03/24/2017	17:00	EC Markit Eurozone Comp PMI	Mar P	55.8	56.7	56	--
03/24/2017	17:30	UK BBA Loans for House Purchase	Feb	44900	42613	44657	44142
03/24/2017	20:30	CA CPI NSA MoM	Feb	0.20%	0.20%	0.90%	--
03/24/2017	20:30	CA CPI YoY	Feb	2.10%	2.00%	2.10%	--
03/24/2017	20:30	US Durable Goods Orders	Feb P	1.40%	1.70%	2.00%	2.30%
03/24/2017	20:30	US Durables Ex Transportation	Feb P	0.60%	0.40%	0.00%	0.20%
03/24/2017	20:30	US Cap Goods Orders Nondef Ex Air	Feb P	0.50%	-0.10%	-0.10%	0.10%
03/24/2017	20:30	US Cap Goods Ship Nondef Ex Air	Feb P	0.20%	1.00%	-0.40%	-0.30%
03/24/2017	21:45	US Markit US Mfg PMI	Mar P	54.8	53.4	54.2	--
03/24/2017	21:45	US Markit US Services PMI	Mar P	54	52.9	53.8	--
03/24/2017	21:45	US Markit US Comp PMI	Mar P	--	53.2	54.1	--
03/27/2017	07:50	JN PPI Services YoY	Feb	0.50%	--	0.50%	--
03/27/2017	16:00	EC M3 Money Supply YoY	Feb	4.90%	--	4.90%	--
03/27/2017	16:00	GE IFO Business Climate	Mar	111.1	--	111	--
03/27/2017	16:00	GE IFO Expectations	Mar	104.3	--	104	--
03/27/2017	16:00	GE IFO Current Assessment	Mar	118.3	--	118.4	--
03/27/2017	16:30	HK Trade Balance HKD	Feb	-40.0b	--	-12.3b	--
03/27/2017	16:30	HK Exports YoY	Feb	15.90%	--	-1.20%	--
03/27/2017	16:30	HK Imports YoY	Feb	16.90%	--	-2.70%	--
03/27/2017	22:30	US Dallas Fed Manf. Activity	Mar	22	--	24.5	--
03/27/2017	22:30	MU Unemployment Rate	Feb	--	--	2.00%	--

Source: Bloomberg

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